

Upton Trust Farm Inc.
Financial Statement
April 1,2024-March 31, 2025

Balance of April 1, 2024 **36,875.12**

Income:

| | |
|------------------------|-----------|
| Membership | 190.00 |
| Canada Helps donations | 603.17 |
| Provincial remittance | 10,412.23 |

11,205.40

Expenditures:

| | |
|----------------------------------|---------|
| DNS Grasscutting and Landscaping | 1035.00 |
| Provincial Return | 20.00 |
| Don Mallett, tree clearing | 660.00 |
| Cooke Insurance | 2600.00 |
| MacPhail Woods | 517.50 |
| Laird Tree Care | 3335.00 |
| Miller's Engine Shop | 269.32 |
| Saltwire | 35.42 |
| Canada Post | 217.30 |
| Property tax | 157.62 |
| Kee Maintenance and Construction | 155.25 |
| Staples | 24.70 |
| Bank fees | 21.00 |

9048.11

Balance as of April 1, 2025

39,032.41

Upton Trust Farm Inc. AGM 2025

The period of April 2024 until March 2025 continues to maintain a healthy balance. Insurance coverage was reviewed and adjusted as premiums increase yearly. Canada Helps donations are increasing and are a great addition in the budget for helping improvements and maintenance costs. This year the farm spent income hiring companies to help clear the trees that may have blocked paths or appeared unsafe to the public. There is still a great deal of improvements needed that occurred from the storm damage in 2022. Trimming, clearing and replanting are still on the list of ongoing plans for Upton moving forward.

Osprey Project Upton Farm

Over the last couple of years, it has been briefly mentioned that various island locations have naturally occurring or manmade osprey nests. At our April meeting of this year the topic of osprey nests was discussed once again and Maritime Electric was brought up as maybe being a company to approach to see if it is something that they could provide. Susan Frizzell briefly spoke with Angus Orford and the response was very positive. Maritime Electric will put the pole and platform up in a suitable location for the farm so a formal letter has been sent as of last month, May, 2025. Upton provides an ideal location as osprey nest near water locations. This is welcoming and exciting news for the farm and we will provide more information when it becomes available. Stay tuned.